

Special Talking Water

Monday 1 July 2013



Murray Irrigation

Water Exchange opens for 2013/14

The Murray Irrigation Water Exchange opened today for the 2013/14 season. Annual trade including external annual transfers also resumed.

Following a record trade season in 2012/13, Murray Irrigation has reviewed its Water Exchange operations and has implemented a number of changes to ensure that there is both improved control and service quality provided by the Exchange.

Exchange Terms and Conditions update

A number of changes have been made to the Water Exchange Terms and Conditions. Most of these changes are minor, such as clarifying payment terms for purchases and updates to include web purchasing and Murray Irrigation's new *WaterNow* water ordering system.

A significant change is that, from 1 July, water purchased will be available for delivery immediately; however water will not be available for further transfer or re-listing for sale until payment has been received. This change is necessary to ensure the 'guaranteed' nature of water purchases through the Water Exchange.

The Terms and Conditions are available on our website www.murrayirrigation.com.au. Click on 'Water' then 'Water Trade'.

Payment terms

Buyers are reminded that payment for purchases is required within **one business day**. Murray Irrigation will send an invoice by email or fax for the purchase made – please ensure your contact details are up to date (please contact reception on T. 03 5898 3300 if they are not) and your fax machine is operational.

Payment can be made by the following means:

- Direct Deposit – account number shown on the invoice must be provided as the reference. Commonwealth Bank of Australia
BSB No. 062 533
Account No. 10179312 - Murray Irrigation Limited (**different to the account number for all other invoices**).
- B-Pay – ensure the correct B-Pay reference from the invoice (this reference changes) is provided.
- Cheque – to the Deniliquin or Finley offices.
- Credit Card – by contacting Finance on T. 03 5898 3300 (fees apply for payments over \$200).

Please note that Murray Irrigation will actively pursue outstanding amounts. Buyers in default may be suspended from the Water Exchange for the remainder of the current season and all of the following season.

Payment to sellers

Murray Irrigation generally processes on a weekly basis payment to sellers whose listings have been fully sold and all funds have been received from buyers. Sellers will be paid by direct deposit within 10 business days after all funds have been received.

Further information

For enquiries about the Exchange or further information please contact the Murray Irrigation Water Trade team, via reception on T. 03 5898 3300.

Anthony Couroupis
General Manager