

Chairman's announcement

Wednesday 15 October 2014



Murray Irrigation Board of Directors appoint new interim Chief Executive Officer

On behalf of the Board of Directors, I am pleased to announce the appointment of Dr Stephen (Steve) Gumley AO as interim Chief Executive Officer.

Steve has an outstanding record as a Chief Executive and a leader in complex industries over many years both in Australia and overseas. The Board is enthusiastic about having Steve join the business and welcome the opportunities that his contribution will bring to our shareholders, workforce and key stakeholders. In particular, Steve's experience with change management and the benefit of a fresh perspective will certainly assist the organisation through a transition period.

Most recently Steve was CEO of the Australian operations of Hutchison Ports Australia (HPA), where he had oversight of new infrastructure developments of the third container terminals at the ports of Brisbane and Sydney.

Prior to holding this position he was CEO of the Defence Materiel Organisation (DMO), Canberra for seven years.

Steve's business experience is diverse and includes holding leadership positions in both small and large companies. His strengths include working with, and leading, organisational change and motivation.

Steve will commence with Murray Irrigation on Thursday 16 October and the Board anticipates an interim tenure of approximately six months.

During his appointment Steve will bring a fresh set of eyes to our business and use his significant business experience to assist the Board and Management to ensure our business is well placed to successfully manage the change that faces irrigated agriculture in our region.

The Board is looking forward to working with Steve and introducing him to the organisation and over the coming weeks our shareholders and other key stakeholders will have the opportunity to meet with Steve.

The recruitment of a new permanent CEO will be undertaken during the interim CEO period.

A handwritten signature in black ink, appearing to read "Bruce Simpson".

Bruce Simpson
Chairman