

Special Talking Water

Friday 20 November 2015



Murray Irrigation

Murrumbidgee allocation trade closes

DPI Water announced this afternoon that trade out of the Murrumbidgee valley has closed, following unprecedented trading activity in the last 24 hours.

Trade out of the Murrumbidgee valley was opened just yesterday, but Department of Primary Industries Water (DPI Water) Deputy Commissioner Bruce Cooper said extremely heavy trade in the last 24 hours has seen the trade limit reached again, forcing the trade closure.

“Around 90 applications for trade out of the valley have been received and processed in the last 24 hours totalling nearly 50,000 megalitres of water meaning that the upper account limit of 100,000 megalitres has been reached. There clearly remains very strong demand for water in the Murray,” Mr Cooper said.

When back-trade into the valley occurs or further delivery of water out of the valley is possible, the undelivered trade volume as shown in the Murrumbidgee IVT account balance will reduce.

“Once the IVT account reduces comfortably below the upper limit of 100,000 megalitres, trade out of the valley can be re-opened,” Mr Cooper said.

Water users can monitor the undelivered trade volume, known as the Murrumbidgee IVT account balance, via the following link: www.watarnsw.com.au/customer-service/trading/murrumbidgee.

Full details can be found on the DPI Water website at: www.water.nsw.gov.au/about-us/media-releases.

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