

Media release

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Investigating opportunities for water access

Murray Irrigation is investigating all opportunities to maximise the volume of water available for customers in the 2016/17 water year.

“Security around timing and allocation are two issues that impact on farm business planning,” Murray Irrigation Chairman, Mark Robertson said.

“The Board is united in the belief that access to early season volume will increase irrigated production in the region as much as access to allocation. It is a long term objective for the Company to increase the volume of water used in our region.

“The Board and management are working together on a number of initiatives to get more volume or earlier season volume into our region to maximise positive results for our farm businesses and communities,” Mr Robertson said.

Murray Irrigation Chief Executive Officer, Michael Renehan explained that management are reviewing all opportunities available to them consistent with the Company’s approach to maximise volume, minimise costs and minimise customer price impacts.

“Ideally we would like to be in a position where we can, well before the commencement of the next season, inform people of any potential access to volume,” Mr Renehan said.

“We are also looking at how we manage our system to maximise efficiencies including how we fill the system.

“We are getting good support from local representatives and we will continue to work with all Government agencies and commercial interests to try to maximise outcomes for our region,” Mr Renehan said.

“We will continue to keep our customers informed about water availability and any new products, volume or opportunities as they arise.”

Ends.

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