

# Landholder update

Thursday 19 October 2017



## The Board of Murray Irrigation met today and passed a vote of no confidence in two of its directors.

The vote of no confidence in James Sides and Chris Brooks was passed unanimously by the other five directors.

The vote was taken after the Board considered the potential impact of a number of serious issues contained in the findings of an independent external investigation which is confidential and subject to legal professional privilege.

The investigation was agreed to by a unanimous decision of the Board earlier in the year.

Following a review of the findings, the Governance Committee concluded that the removal of Mr Sides and Mr Brooks as directors would provide the best opportunity for the Board to resolve its current dysfunction and enable the Board to achieve a base level of operational competence, trust, respect and confidence.

The five directors have therefore resolved to call an Extraordinary General Meeting (EGM) to remove Mr Sides and Mr Brooks from the Board.

The EGM is likely to be held in late November when a motion to remove them will be put to shareholders.

More details will be provided over the coming week.

A handwritten signature in black ink, appearing to read "Bruce Simpson".

**Bruce Simpson**  
Chairman