

Landholder update

Thursday 7 December 2017



First formal interim board meeting

Yesterday the interim board met formally for the first time at our Finley office.

We decided to kick off our meetings with short briefings between our board, local shareholder groups and community members.

Our first meeting included:

- Briefing from Berriquin Irrigators' Council Chair, Louis Kelly who discussed the landholder associations' hope for an improved relationship with our board.
- Introduction of the new Chair of Southern Riverina Irrigators (SRI), Gabrielle Coupland.
- Briefing from local dairy farmer Malcolm Holm who gave us some insights into voting protocols in the dairy industry.
- Briefing from Chair of Emerald Grain, Chris Kelly, who spoke about the voting processes in the grain industry.

We also discussed what the company is doing behind the scenes with advocacy, the Murray-Darling Basin Plan's 650GL Sustainable Diversion Limit (SDL) adjustment mechanism, the 450GL up-water component and received an update on the PIIOP Round 2 and 3 projects.

What is immediately apparent is ensuring that the make-up of any new board is one that is in the best interests of the company, while reflecting the needs of our shareholders and region.

We are encouraging our landholder associations to search their areas for talented, committed individuals who have the potential to develop into high quality members of the Murray Irrigation board, effective delegates and chairs of SRI and NSW Irrigators' Council. This development for future leadership is something we need to focus on.

Our next meeting will be held in Deniliquin on 21 December.

Phil Snowden
Chairman