

Media release



Murray Irrigation

Monday 19 March 2018

Shareholder participation critical to MIL future

Maximum shareholder participation and an informed vote at Murray Irrigation's upcoming Extraordinary General Meeting is critical if the company is to define a new era in board performance, says Chairman Phil Snowden.

"We understand that a lot of our shareholder customers will not be able to attend the meeting, but we ask that they appoint a proxy to ensure they have their say," Mr Snowden said.

"I can't emphasise enough just how important this is to Murray Irrigation's future.

"It's essential that the maximum number of shareholders cast their vote for these changes if we are to have a high calibre board that will represent and defend the interests of our shareholders and help promote the economic prosperity of the region."

The EGM will be held at the Deniliquin RSL Club from 7.00pm on Wednesday 4 April.

Valid, completed proxy forms must be received no later than 7.00pm on Monday 2 April 2018. Your early attention is encouraged as the proxy deadline falls on the Easter long weekend.

The EGM will seek shareholder support for proposed changes to Murray Irrigation's constitution.

The proposed changes are a product of independent recommendations stemming from a review of the company's governance and board structure and reflects the feedback of close to one in five shareholders who provided their opinions in online and personal surveys conducted last month.

"The changes are designed to create a stable, balanced Board structure that will underpin the governance and strategic direction of the company," Mr Snowden said.

For more information on the EGM, contact Customer Support on 1300 138 265.

Ends.

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