

Media release

Thursday 29 March 2018



Murray Irrigation

Failure to vote will be a setback

The effort, investment and extensive consultation with farmers will amount to very little if Murray Irrigation shareholders fail to vote on moves to modernise the company's constitution.

The Deniliquin-based irrigation company is Australia's largest deliverer of environmental and productive water.

Proposed changes to its constitution will be presented to shareholders for approval at an Extraordinary General Meeting at the Deniliquin RSL Club from 7.00pm on Wednesday 4 April. Constitutional changes require the support of 75 percent of votes cast.

"We've spent this year on extensive consultation where there was overwhelming support for the creation of a high-performance board structure," Chairman Phil Snowden said.

"And now, with an extraordinary general meeting only days away, we're relying on shareholders to vote for that structure and help maximise the benefits of a \$200 million investment in the last two years.

"Everything we have done has followed a blueprint for reform first drafted by the previous board after it commissioned an independent review of its performance."

If shareholders can't turn up to the meeting in person, then the only alternative is to email their proxy nomination or hand deliver it to our Deniliquin head office before 7pm next Monday night."

Full details on the EGM and the proxy voting process are on Murray Irrigation's website: www.murrayirrigation.com.au.

Ends.

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